



FOR IMMEDIATE RELEASE
www.lils.org

Contact: Joseph Scaduto
631-632-1080

Dr. James Hayward Appointed Chairman of the Board of Directors of the Long Island Life Sciences Initiative

January 31, 2002 (Stony Brook, NY) - Dr. James Hayward, Chairman, President & Chief Executive Officer of the Collaborative Group Ltd. has accepted the position of Chairman of the Board of the Long Island Life Sciences Initiative (LILSI). Dr. Hayward will focus LILSI's energies on capturing a portion of the resources available in the Governor's 2002 State budget for high technology development on Long Island. "With the Governor's commitment to invest more than \$300M in high technology/biotechnology this year, I envision the Long Island Life Sciences Initiative as an instrumental organization for pursuing these funds", states Dr. Hayward.

"I am extremely pleased that Dr. Hayward has accepted the position of Chairman of the Board. His visionary leadership and commitment to the Long Island life sciences community is a great asset to the organization", states Joseph Scaduto, Executive Director, LILSI. Dr. Hayward has over 15 years of experience in the consumer product, biotech and pharmaceutical industries. He serves as a Director on numerous Boards including the Long Island Association, the Stony Brook Foundation, and the Research Foundation of the State of New York.

The Long Island Life Sciences Initiative is a not-for-profit trade association created to address issues of strategic importance to the biotechnology, pharmaceutical, medical device and life systems technology-based companies. LILSI advocates on behalf of public policy that will improve the region's business climate for life science companies and enhance the research and business infrastructure that is vital to its success. More information on LILSI can be found at www.lils.org