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The Collaborative Group Invests in LILSI as a Founding Sponsor

February 2, 2002 (Stony Brook, NY) - The Collaborative Group, Ltd. has expressed its commitment to the Long Island Life Sciences Initiative (LILSI) by investing \$10,000 as a Founding Sponsor. The dedication of resources comes soon after Dr. James Hayward, President, CEO and Founder of the Collaborative Group, agreed to serve as Chairman of the Board of Directors of LILSI, demonstrating real industry support for the mission and vision of the new organization.

“Corporate investment is important to LILSI because it shows that the industry realizes value in the role this organization can play in growing the life sciences in the region,” said Joe Scaduto, Executive Director of LILSI. “The Collaborative Group is a true Long Island success story, and I am extremely pleased to have them as partners in this initiative,” he added.

The Collaborative Group had performed much of the initial groundwork when the notion of LILSI was originally conceived in January 2000, and this investment is consistent with the type of support that has been previously provided by the company. “I believe in the promise inherent in this industry, as well as the potential of Long Island to become a hub of life science activity,” stated James Hayward, the LILSI Chairman. He also mentioned, “I hope that more companies will recognize the need to cohesively address common issues together, and that they see LILSI as an effectual mechanism to do so.”

The Long Island life sciences industry has already been recognized as a leading economic driver for the future. Long Island is home to a vibrant life sciences community that includes approximately 300 companies and world-class, internationally renown academic and research institutions such as Brookhaven National Laboratory, Cold Spring Harbor Laboratory, the North Shore-Long Island Jewish Research Institute and Stony Brook University.

LILSI is a regional trade association focused on the attraction, retention and development of life sciences firms on Long Island, and aims to address issues of strategic importance to the growth of the pharmaceutical, biotechnology, medical device, and life systems technology (nutriceutical, cosmeceutical) sectors. More information can be found on the LILSI website (www.lilsi.org), or by calling 631-632-1080.

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