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Long Island Life Sciences Initiative Establishes Initial Board of Directors

March 10, 2002 (Stony Brook, NY) - Long Island Life Sciences Initiative (LILSI) has announced the nomination, approval and formation of an initial Board of Directors with representatives from industry, academia and the economic development community. The Board of Directors is lead by Chairman Dr. James Hayward of the Collaborative Group, Ltd., and includes representatives from AGI Dermatics, Enzo Biochem, E-Z-EM, Lab21, Olympus America, Cold Spring Harbor Laboratory, North-Shore-Long Island Jewish Research Institute, Stony Brook University, the Center for Biotechnology, KPMG, Jack Cole Associates, and the law firms of McMillan, Rather, Bennet and Rigano, P.C. and Meltzer, Lippe, Goldstein and Schlissel, P.C.

“Having such broad participation from companies across Long Island, as well as representation from many of the premier academic research institutions in the region, demonstrates a strong message of support and dedication for growing the life sciences community,” states Joe Scaduto, Executive Director of LILSI. He adds, “Long Island definitely has the right mix of ingredients to foster a nurturing environment for this industry to thrive, and the vision of the LILSI BOD will help to drive long-term success.”

James Hayward, President, CEO and Founder of the Collaborative Group, Ltd., also expressed his enthusiasm for the potential of Long Island and the role LILSI can play by saying, “There are a variety of strategic issues that are common and critical to the regional life sciences community. This BOD will help develop and implement programs to address industry concerns, as well as provide a voice for Long Island in an effort to raise the global profile of this region as an epicenter for the life sciences.”

The Long Island life sciences industry has already been recognized as a leading economic driver for the future. Long Island is home to a vibrant life sciences community that includes approximately 300 companies and world-class, internationally renown academic and research institutions such as Brookhaven National Laboratory, Cold Spring Harbor Laboratory, the North Shore-Long Island Jewish Research Institute and Stony Brook University.

LILSI is a regional trade association focused on the attraction, retention and development of life sciences firms on Long Island, and aims to address issues of strategic importance to the growth of the pharmaceutical, biotechnology, medical device, and life systems technology (nutriceutical, cosmeceutical) sectors. More information can be found on the LILSI website (www.lilsi.org), or by calling 631-632-1080.